



Serendipity Labs Coworking Redefines DC Worklife

Upscale Bethesda Location to Satisfy Demand for Premium Workplace Experience

Rye, New York, January 28, 2016 – New York based [Serendipity Labs Coworking](#) announced today that it has signed a lease with Carr Properties for 19,000 square feet of new Class A office and retail space bringing its upscale workplace-membership offering to the DC area, in downtown Bethesda, Maryland at 4500 East West Highway. Just steps from the Bethesda Metro Center, Serendipity Labs members will also have private access to a vibrant worklounge, labcafe and spectacular rooftop event venue.

The Bethesda location will be the eighth for Serendipity Labs, making the company one of the fastest growing national coworking networks. The company offers premium workplace memberships that include day passes, coworking, full-time dedicated private offices or team rooms for companies needing project space for up to 20 people.

Serendipity Labs is a different kind of coworking provider. As an upscale, lifestyle brand, it empowers its members with access to a thoughtfully designed work environment that is infused with hospitality and energy. A full schedule of meetups and events, like the recent members-only Serendipity Labs Tesla test drive day add to the opportunities for social connection.

“Coworking isn’t just for startup teams and millennials anymore,” says John Arenas, CEO of Serendipity Labs. “Our brand attracts mobile, independent professionals from companies of all sizes, stages and industries. Although 20% of our members are start-ups, 35% are independent and about 45% are trusted employees of established companies.” Arenas goes on to explain that there is a growing phenomenon of employers offering workplace memberships to attract and retain high caliber employees who are demanding more flexibility. “Another striking difference from other coworking is that over 40% of Serendipity Labs’ members are women, more than double the industry average.”

Our Serendipity Labs takes security and confidentiality seriously. Its locations can even accommodate the strict security and compliance requirements of its members who work in the healthcare, financial services, and others with high security standards. “The private offices and team rooms are also designed and constructed so that members won’t overhear the conversations in the next office, or perhaps more importantly, will never be overheard.”

The Serendipity Labs expansion includes urban and suburban locations in New York, Connecticut, Northern New Jersey, Florida, Chicago, and now, the DC metro area. With the content-rich Serendipity Labs mobile app, workspace and meeting space can seamlessly be reserved in any Serendipity Labs network location and billed to the



member's account, without the member ever needing to produce a credit card. For its [Bethesda coworking location](#), Serendipity Labs is offering a thirty-day risk free trial coworking membership, and preopening specials for offices and team rooms.

About Serendipity Labs, Inc.

Established in 2013 by industry leader John Arenas, Serendipity Labs, Inc., (www.serendipitylabs.com) is raising the bar by delivering coworking as an upscale hospitality brand that addresses the needs of mobile professionals, independent workers and project teams. It offers workplace memberships that include part-time and full-time coworking, dedicated private offices or team rooms for up to 20 people and day passes to our network of worklounges. Corporate membership, with central billing and reporting is also available. The proprietary cloud-based, enterprise class, technology platform, OASIS®, supports its professional coworking venues. The Serendipity Labs network is growing through owned, managed and franchised locations in office buildings, high-rise residential projects, hotels and retail properties across the US.

About Carr Properties

Carr Properties is a privately held real estate investment trust focused on creating value for its shareholders through the ownership, acquisition and development of high-quality office properties in the greater Washington area. The company owns \$1.6 billion of commercial office properties, consisting of approximately five million square feet of operating properties and three major development properties - the Washington Post Site in Washington, D.C.; 2311 Wilson Boulevard in Arlington, Virginia; and 2025 Clarendon Boulevard in Arlington, Virginia. Upon completion, these development projects will add almost one million square feet of trophy-quality office space to the company's portfolio. The company is also continuing to expand its portfolio through additional strategic investments in the Washington area. For more information, please visit <http://www.carrprop.com>.

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